

Private Sale and Unregistered Vehicles - Special conditions guide

PRIVATE SALES

FOR ALL ASSETS

1. Signed tax invoice from vendor showing:
 - vendor's name, address and all contact details,
 - make/model, colour, build & compliance date,
2. Copy of registration
3. Copy of vendor's drivers licence
4. Vendor's bank account details (with copy of bank deposit slip or statement to confirm details)
5. Financiers payout letter if encumbered

NOTE: Where the vendor is a:

- Partnership or Individuals - ALL partners/individuals are required to sign the tax invoice and provide a copy of their driver's licence
- Company – No signature is required

FOR TRUCKS, TRAILERS, AND OTHER REGISTRABLE ITEMS

- Independent inspection and valuation from an authorised valuer prior to Documentation (Valuation to be acceptable to Selfco Leasing)
- Insurance policy noting the VIN and Selfco Leasing's interest

FOR PASSENGER VEHICLES AND LIGHT COMMERCIAL VEHICLES

- Satisfactory valuation via online comparables (Glass's or similar)
- Registration papers in either vendor or purchaser's name
- Insurance policy noting the VIN and Selfco Leasing's interest

PLANT & EQUIPMENT, MACHINERY ETC

- Stat Dec from vendor stating there are no funds owing or encumbrances over the asset. Stat Dec to reflect full equipment details i.e. Serial no's, VIN, Eng No, Make, Model and year of manufacture.
- Copy of tax invoice from when the vendor purchased the goods. If not available then vendor would need to declare on the Stat Dec:
"The invoice and receipt of payment of the goods detailed in this Statutory Declaration are not available at the time of making this declaration."

UNREGISTERED VEHICLE REQUIREMENTS (additional to the standard requirements as above)

Funding for unregistered vehicles is only available for purchases from a licensed dealer/auction house. Funding is not available for purchase of unregistered vehicles via private sale.

FOR TRUCKS AND TRAILERS

- Photos of vehicle and VIN plate
- Insurance policy noting the VIN, Selfco Leasing's interest and acknowledging that the vehicle is unregistered.
- If unregistered for > 6 months a physical inspection to be completed by Red Book Inspect, or similar. If this cannot be ascertained, then we will err on the side of the caution and require an inspection to be completed.
- Transit permit for interstate purchases

FOR PASSENGER VEHICLES AND LIGHT COMMERCIAL VEHICLES

- Vehicle to be registered prior to settlement

This information is provided as a guide only. Please refer to your Selfco BDM to discuss conditions for specific transactions.